



NEWSLETTER - SEPTEMBER 2024

Dear members and associates, welcome to the September Newsletter!

This month will be a short one, we have not received the envisaged contributions on time. I read this as another good sign of the fact that we are all very busy, including other stakeholders such as underwriters and brokers.

The Board meeting took place last week and there were several points discussed, which I would like to update you on, including a few JNRC items. Those are reported in our SOMWS board meeting by the representatives from the JNRC and members of the relevant subcommittees.

We will also update you on the latest membership stats at the end.

I hope that we will have some more comprehensive content next month and working on some interesting technical pieces as well.

So, let's start with some good news: we have the date fixed now for the next annual seminar and dinner. It will take place at Trinity House

<https://www.trinityhouse.co.uk/events-at-trinity-house-london>

in London again and is scheduled for the 14th May 2025. **Save the date!** Besides a good turnout from the MWS community, we are hoping for a well-presented insurance market. The content of the technical sessions will be communicated in due course, sponsorship opportunities will be announced over the next few weeks as well. As this year, we will also include an award ceremony again, details are to be revealed soon. For those of you who are interested in knowing more about the most recent event, let me remind you that the event history can be found alongside our newsletters on our website under

<https://www.somws.org/latest-news/>

In other good news, we have made some significant progress in the improvement effort of our application system. While we have to make sure that our processes for vetting new members is robust and in line with expectations of the underwriting market, we also have to recognize that there is an expectation from applicants to receive feedback

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on their application within a reasonable turnaround period. Over the last 6 months this was not always the case as we are transitioning into a more effective, digital system workflow. Again, I offer the apologies of the board for that and ensure you that we are clearing our backlog of applicants with good pace now.

As mentioned earlier, during every board meeting we receive an update from the JNRC on the latest activities in documentation, guidance, lessons learnt etc. This month, in one of the most important news, the new document for Floating Offshore Wind is out for review. A one-pager Bulletin has been issued, and the draft document is out for comments from Offshore Wind Committee and Brokers – the date for publication is targeted at Q4 of this year. When published, the document will be part of the JNRC's web presence under:

https://www.lmalloyds.com/LMA/Underwriting/Marine/JRC/Joint_Rig.aspx

While we are on the JNRC, the web presence contains a lot more than just guidance documents. There are several other interesting publications. The lessons learnt documents are particularly interesting (Learning Opportunity Notification – LON). The database is not covering the volume of incidents and claims but aims to look into the causes of the most important ones first, if ever those can be scored at all! It is very impressive how much contributors have been able to document in a very clear and concise manner. This allows everyone to develop a deeper understanding of the fragility of offshore operations, and the importance of robust protective measures.

Allow me also to point you in the direction of the training material contained on the JNRC website:

https://www.lmalloyds.com/LMA/Underwriting/Marine/JRC/Training_Materials.aspx

There are two modules. One is looking to highlight the fundamentals of the service. The second examines the challenges for the Warranty Surveyors posed by a changing market and industry. I can only recommend going through the slide deck as it contains a lot of insightful information. Outside our community it is most important as well to be known by our clients. We need to make every effort to increase the visibility of the value

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of what we do, and the two presentations are excellent in support of those efforts. So please share with interested parties!

To conclude the topics of this month, we continue to drive the corporate membership idea forward, exploring an opportunity to include continuous professional development in our processes and finalize the digitalization of the application process. More on that as those items develop.

Please, as always, do not hesitate to get in touch with us with questions or suggestions,

Wishing you all the best in your endeavours,



Ekkehard Stade
Chair of the Board of Directors
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MEMBERSHIP STATUS UPDATE

New members approved by the board – September 2024

Membership Number	Name	Category
0572	Vimlanshu Shekhar	W (Additional category - already holds C & P)
0634	Brendan Cashin	C
0732	Deyan Glezev	P
0733	Stanislav Minchev	P
0758	Arfan Fadilah	P
0761	Steven Currence	P
0762	Eric Oyem	P
0765	Andi Johan Wahyudi	C & P
A0743	Madu Umamaheswara Rao	Associate
A0775	Calum Murdoch	Associate
A0793	Pawel Sztorch	Associate
A0794	Hakiimi Haiqal bin Hassan	Associate

Membership Base By Region

Region	Full Members	Associate Members
Africa	9	8
Asia	130	39
Australasia	8	1
Europe	144	93
Middle East	35	20
North America	42	6
South America	16	1

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Membership Base By Category

Category	Number of members
Oil & Gas Projects	295 members
Rigs	117 members
Renewables	84 members
Cargo	268 members
Associate	164 members

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